TOKYO COLLEGE

共に考える。未来のかたち Shaping a Shared Future Together



Zoom Webinar

From Competitors

Investments

in Fintech

Banks' Venture

Prof. Manju Puri has hypothesized and

found evidence that banks use venture

investments in fintech startups as a

strategic approach to navigate fintech

competition. She first documented that

banks' venture investments have

increasingly focused on fintech firms.

She found that banks facing greater

fintech competition are more likely to

make venture investments in fintech

startups. Banks target fintech firms

that exhibit higher levels of asset

complementarities with their own

business. Finally, instrumental variable

analyses showed that venture investments

increase the likelihoods of operational

collaborations and knowledge transfer

between the investing bank and the fintech

to Partners:





Manju PURI

Visiting Professor,
Tokyo College,
The University of Tokyo;
J.B. Fuqua Professor of
Finance,
Fuqua School of Business,
Duke University

UEDA Kenichi

Director, Center for Advanced Research in Finance (CARF); Professor,

Graduate School of Economics and the Graduate School of Public Policy, The University of Tokyo



Moderator

Takeo HOSHI

Director, Tokyo College, The University of Tokyo 2024. **11.12**[Tue.] 10:30-12:00 JST

investee.

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Language

English (Japanese interpretation)

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